

CDBG FAQs

2020.09.03

WHEN CAN A BUSINESS APPLY FOR A GRANT?

The application will be available to the public Tuesday, September 8. We will accept applications on an ongoing basis until the funds are expended.

WHO IS ELIGIBLE TO RECEIVE A GRANT?

Small business owners and sole proprietors. The business AND qualifying employee must live in a qualifying jurisdiction. **Qualifying jurisdictions are: Butte Falls, Cave Junction, Central Point, Gold Hill, Jacksonville, Phoenix, Rogue River, Shady Cove, Talent, and unincorporated Jackson County.**

These grants are targeted to benefit employers with employees from low to moderate household incomes. *Example for a 4 person family: Jackson County, \$52,100; Josephine County, \$49,600.*

HOW CAN THE GRANT MONEY BE USED?

The grant money must be used to sustain business operations and/or retain/create jobs. It can be used in addition to PPP/EIDL, but cannot be used for the exact same purpose. (ex: if you used your PPP for working capital, this would need to be used for something else, like payroll)

HOW DID THESE GRANTS BECOME AVAILABLE?

This funding is from Business Oregon, through the CDBG program. SOREDI initiated conversations with all of the regional jurisdictions to see who would participate, then formed 2 groups for application. Rogue River and Talent are our group leaders who helped shepherd the progress and paperwork along.

HOW CAN BUSINESSES APPLY FOR ONE OF THESE GRANTS?

Visit our website, www.soredi.org/covid/covidgrants to apply. Hard copy packets are also available upon request from the participating jurisdictions' city offices.

The application is complex. Please reach out to SOREDI staff if you would like complimentary assistance via phone or video chat.

HOW LONG WILL IT TAKE TO DISTRIBUTE A GRANT ONCE AN APPLICANT IS ACCEPTED?

Applications will receive a preliminary review 2 weeks after grant opens. If they meet criteria, SOREDI will work with the business owner to collect all final required documentation (requires income statements from employer and qualifying employees). Once final documentation is collected, funds will be disbursed within a week.

IS THERE A LIMIT TO HOW MUCH A BUSINESS CAN BE GRANTED?

Yes. Priority will be given to small businesses and microenterprises (1-25 employees). Microenterprises (1-5 employees) qualify for \$10,000. Small businesses (5+ employees) qualify for \$2500 per qualifying LMI employee.

THESE ARE GRANTS, MEANING THEY DO NOT NEED TO BE REPAYED, CORRECT?

Yes. However, there are a couple strings attached. You are required to retain the position the grant amount is based on for at least 6 months. We will be checking up on the business after 6 months.

IS THERE ANYTHING ELSE YOU WOULD LIKE PEOPLE TO KNOW ABOUT THIS PROGRAM, OR ANY OTHER WAYS THE SOREDI MIGHT BE OF ASSISTANCE?

Please direct assistance requests to SOREDI, not your local jurisdiction office. We have staff allocated specifically to helping.